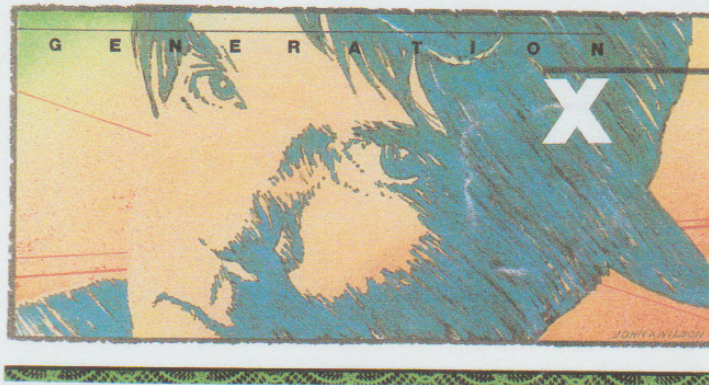


THE TEXAS Independent Banker



VOLUME XX ISSUE 8

AUGUST 1993



Does Your Bank Have A Generation Gap?

Dale R. Terry

★

The Limited Banking Association

Joseph M. Ford

★

Mark To Market Update: Mutual Funds For Asset Management

Peter J. Cannon

★

Bankers Choice: IBAT Members Tap Into Full Service Brokerage

Mark Lappin

★

FDIC Environmental Risk Assessment

J. Patrick McLaughlin

Ms. Melinda Long
Operations Officer
Town & Country Bank
P. O. Box 1157
Stephenville TX 76401-1157

Per A

...the two and one that any program...
 tures a two hour compliance manage-
 ment overview by Dr. Bill Carden for
 those new to the compliance arena.
 Then, the subjects turn to advanced op-
 erational issues such as the Family Leave
 Act impact on banks with 40 and more
 employees, sexual harassment policies
 and procedures.

This school will feature a site tour of
 operations at Texas Independent Bank
 on Tuesday afternoon.

The school also features the following
 topics for discussion: Mark-to-Market
 Compliance; Truth in Savings/Adver-
 tising Compliance; How to Conduct a
 CRA Survey; Antidiscrimination Stand-
 ards in Lending; Real Estate Lending
 Guidelines; Record Retention Dos and

cluding accounting for mutual fund and
 annuity transactions; Safe Deposit Com-
 pliance; Electronic Benefits Compli-
 ance; Safety and Soundness Issues; and
 Security and Emergency Preparedness.

For detailed information on the pro-
 gram, call IBAT at 800/749-4228.

Subject leaders Karen Neeley, IBAT
 general counsel, Rick Brophy, attor-
 ney with Naman Howell Smith & Lee,
 and Keith Hughey, senior vice presi-
 dent with FinSer will lead the breakout
 discussions. Keynote speakers include
 William M. Hale, executive director,
 Texas Commission on Human Rights;
 OCC Director Special Supervision,
 Gene Ferner; and PULSE chief execu-
 tive officer, Stan Paur.

of CRA Ratings

The FDIC issued its monthly list of banks
 recently evaluated for compliance with
 the Community Reinvestment Act. The
 list covers the month of June 1993.

The CRA is a 1977 law intended to en-
 courage insured banks and thrifts to
 meet local credit needs, including those
 of low and moderate income neighbor-
 hoods, consistent with safe and sound
 operations. In 1989, as part of the Finan-
 cial Institutions Reform, Recovery, and
 Enforcement Act (FIRREA), Congress
 mandated the public disclosure of an
 evaluation and rating for each bank that
 undergoes a CRA examination on or
 after July 1, 1990.

The following Texas banks received an
 outstanding rating in June: Friona State
 Bank, First Bank and Trust in Groves
 First State Bank of Hitchcock, Kelle
 State Bank, Community Bank of Kirby
 ville, First Texas Bank of Lampasas
 Plano Bank & Trust, and The San Benito
 Bank & Trust Company.

IBAT Expresses Interest on CDC Proposal

As interest heats up on President Clin-
 ton's proposed Community Develop-
 ment Corporation (CDC) and Projec
 Investments, IBAT submitted its com-
 ments as to how this will affect ou
 national bank members. Approxi-
 mately 51 percent of IBAT's member
 are national banks and would be af-
 fected by the President's proposal.

IBAT applauded the direction taken b
 the proposal in providing a stream-
 lined approach to approving CDCs an
 CD projects. A number of membe
 banks are currently participating i
 CDs and many more have expresse
 interest.

A streamlined approach would in-
 crease participation and limiting th
 certification process to healthy bank
 seems reasonable in light of regulator
 concerns regarding safety and sound-
 ness.

Banker's Talk!

by Deartra (Dea) Madkins

*Bankers sitting in an office just
 shooting the breeze.
 One playing with a pen, one
 playing with keys.*

*Regulation CC, Regulation
 DD,
 This is a little too difficult for
 me.*

*Bank disclosures and interest rates,
 Time deposits and business dates,
 NOW accounts and proof machines,
 Do they appear in bankers' dreams?*

*Teller machines, computers, and such,
 Often times seem a bit too much.*

*Making money, by making loans...
 At 5:00, it's time to go home.*

*Federal Reserve Boards at Federal Reserve
 Banks
 for bankers, Lord, we must give thanks.*

*Annual percentage yield,
 The vault we must shield,*

*From robbers, crooks, and phoney money.
 Can a banker's life be a little lonely?*



*Money, mo' money, mo'
 money, is that enough...
 To show the banker love?*

*Opening new accounts'
 money by the bunch...
 How about it... Let's do lunch!*

*FDIC insurance and manag-
 ing profits.*

Can the bankers ever stop it?

*The CAMEL system of asset evaluation.
 New graduates coming from college gradu-
 ations.*

*Cashier's checks from closed accounts...
 Can really get a banker down.*

*Bank examiners disguised as friend.
 "Open up the bank and let me in!"*

*Defaults on loans and bank failures.
 Can make a person say, "To hell wit'ya!"*

*I see why bankers make so much of legal
 holidays...
 Cause Banker's Talk can send you to your
 grave.*

Lynn Anne Hughes, assistant vice president at Town and Country Bank in Stephenville submitted this poem for Deartra Madkins. Deartra had never worked in a bank before and after thirty days in the proof area had observed a language peculiar to banking. Notes Lynn Anne, "Those of us who have been in the banking industry 'forever' tend to forget that banking has a language of its own and that it is often times confusing, and not only to new employees." Deartra is entering her senior year at Tarleton State University this fall.